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FPA Global Weekly Market Summary

31 August 2026

U.S.	Europe	Japan	APEJ
U.S. stock indices rose over the week[1]. Salesforce's share price rose by 22.4% to US$256.00 from US$209.17 amid higher revenue and profit forecasts, and its rollout of Claude-integrated plug-in. Meta's share price rose by 5.1% to US$578.02 from US$549.90 amid its agreement to pay up to US$18 billion and put guardrails on Facebook and Instagram to address U.S. states' lawsuit on youth safety.	European stock indices were mixed over the week. U.K. miner Hochschild Mining's share price rose by 4.3%% to £6.675 from £6.400 amid improved results in line with higher gold and silver prices in 1H 2026. However, French bank BNP Paribas' share price fell by 4.6% to € 102.56 from €107.50 amid concern on French political instability.	Japan stock indices rose over the week. Mitsubishi UFJ Financial Group's share price rose by 4.3% to ¥3,658 from ¥3,508 ahead of the U.S. Fed Chair's speech. Other stock gainers include Sumitomo Metal Mining, whose share price rose by 7.1% to ¥11,525 from ¥10,760.	APEJ stock indices were mixed over the week. The share price of Taiwanese electronics manufacturer Hon Hai Technology Group (Foxconn) rose by 3.1% to TW$253.00 from TW$245.50. However, the share price of Indian communications company Bharti Airtel fell by 2.2% to INR 1,882.40 from INR 1,946.00 amid major shareholder Singtel potentially planning to reduce its stake in Bharti Airtel.

Source: Bloomberg, Reuters, Business Times, respective companies

Key Economic Indicators

United States

- Building Permits (seasonally adj.) rose by 2.4% yoy in July, vs a decrease of 1.8% yoy in June
- Crude Oil Inventories (excl. SPR)[2] rose by 95K in the week ended 21 August, down from an increase of 4.405M in the prev. week
- Goods Trade Deficit (seasonally adj.) rose to US$118.8B in July, up from US$101.4B in June
- Initial Jobless Claims (seasonally adj.) fell to 203K in the week ended 22 August, down from 207K in the prev. week
- New Home Sales (seasonally adj. annual rate) fell by 6.3% yoy in July, vs an increase of 2.0% yoy in June
- Real GDP rose by 2.1% yoy in Q2, down from an increase of 2.7% yoy in Q1

Eurozone/UK

- French CPI is expected to rise by 2.4% yoy in August, up from an increase of 2.1% yoy in July
- French GDP (seasonally and working day adj.) rose by 0.5% yoy in Q2, down from an increase of 0.7% yoy in Q1
- French Household Consumption (seasonally and working day adj.) rose by 1.4% yoy in July, up from an increase of 0.6% yoy in June
- French PPI rose by 3.4% yoy in July, up from an increase of 2.8% yoy in June
- German GDP (price adj.) rose by 1.0% yoy in Q2, up from an increase of 0.8% yoy in Q1
- German Ifo Business Climate rose to 88.8 in August, up from 86.7 in July
- German Unemployment Rate (seasonally adj.) was 6.4% in August, relatively unchanged from 6.4% in July

Japan

- Unemployment Rate fell to 2.4% in July, down from 2.5% in June

[1] Changes in stock indices & share prices based on Friday of the previous week to Friday of the summary week.
[2] "SPR" refers to Strategic Petroleum Reserves, the U.S.'s supply of emergency crude oil.

Asia Pacific ex Japan (APEJ)

- Australian CPI rose by 3.5% yoy in July, down from an increase of 3.8% yoy in June
- Hong Kong Trade Deficit fell to HK$4.9B in July, down from HK$52.0B in June
- Indian Industrial Production rose by 6.7% yoy in July, down from an increase of 8.8% yoy in June
- Bank of Korea raised its Base Rate to 3.00% from 2.75%
- Singaporean CPI rose by 2.2% yoy in July, up from an increase of 1.9% yoy in June
- Singaporean Industrial Production rose by 6.8% yoy in July, down from an increase of 7.5% yoy in June
- Taiwanese Industrial Production rose by 25.61% yoy in July, up from an increase of 22.56% yoy in Jun
- Taiwanese Unemployment Rate (seasonally adj.) was 3.33% in July, relatively unchanged from 3.33% in June

Source: Bloomberg Economic Calendar, various government sites

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Indices	Weekly closing 28.08.26	Weekly closing 21.08.26	Weekly change Absolute	Weekly change %	Monthly change Absolute	Monthly change %
US						
DJIA	53,559.99	53,277.01	282.98	0.53%	1,074.96	2.05%
S&P 500	7,711.76	7,674.37	37.39	0.49%	222.04	2.96%
NASDAQ	26,402.42	26,180.45	221.97	0.85%	1,028.57	4.05%
Europe						
FTSE 100	10,824.26	10,816.56	7.70	0.07%	(43.79)	(0.40%)
EURO STOXX 50	6,485.67	6,462.22	23.45	0.36%	127.66	2.01%
DAX	26,569.99	26,136.56	433.43	1.66%	940.75	3.67%
CAC 40	8,401.18	8,484.43	(83.25)	(0.98%)	(108.46)	(1.27%)
FTSE MIB	52,616.12	52,668.04	(51.92)	(0.10%)	443.59	0.85%
Japan						
TOPIX	4,146.71	4,067.29	79.42	1.95%	143.41	3.58%
NIKKEI 225	66,405.56	66,016.36	389.20	0.59%	2,043.54	3.18%
APEJ						
Shanghai Com	3,952.18	3,905.20	46.98	1.20%	119.92	3.13%
HANG SENG	25,584.79	26,009.46	(424.67)	(1.63%)	(299.64)	(1.16%)
HSCEI	8,490.39	8,634.34	(143.95)	(1.67%)	(121.76)	(1.41%)
TAIEX	46,331.45	45,224.29	1,107.16	2.45%	3,211.70	7.45%
KOSPI	6,788.88	6,912.95	(124.07)	(1.79%)	193.43	2.93%
STI	5,699.93	5,688.96	10.97	0.19%	71.43	1.27%
FTSEKLCI	1,725.88	1,736.48	(10.60)	(0.61%)	0.98	0.06%
SENSEX	77,264.51	77,540.83	(276.32)	(0.36%)	(830.13)	(1.06%)
All Ordinaries	9,294.20	9,269.70	24.50	0.26%	157.20	1.72%
Commodities						
Brent crude oil	88.1	92.67	(4.57)	(4.93%)	(2.02)	(2.24%)
WTI crude oil	83.44	87.06	(3.62)	(4.16%)	(1.23)	(1.45%)
Gold	4,504.10	4,680.60	(176.50)	(3.77%)	397.10	9.67%
Bonds						
US 10Y Treasury Yield	4.72%	4.74%	(0.02%)	(0.40%)	(0.02%)	(0.49%)

Source: MarketWatch, Investing.com

USD exchange rates	28.08.26	SGD exchange rates	28.08.26
GBPUSD	1.359	GBPSGD	1.727
EURUSD	1.165	EURSGD	1.481
AUDUSD	0.719	AUDSGD	0.913
USDSGD	1.271	SGDJPY	125.348
USDJPY	159.346	SGDMYR	3.169
USDMYR	4.028	SGDHKD	6.166
USDHKD	7.839	SGDTHB	25.834
USDTHB	32.841	SGDCNY	5.287
USDCNY	6.722		

Source: Oanda

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