

U.S.	Europe	Japan	APEJ
U.S. stock indices rose over the week ¹ amid Iran lifting its restrictions on transit through the Strait of Hormuz. Morgan Stanley's share price rose by 6.3% to US\$177.64 from US\$188.82 amid higher-than-expected quarterly earnings. American Airlines Group Inc's share price rose by 12.9% to US\$12.78 from US\$11.32 amid a merger offer from United Airlines, which it rejected later in the week.	European stock indices rose over the week amid Iran lifting its restrictions on transit through the Strait of Hormuz. The share price of Airline Lufthansa rose by 1.6% to €8.07 from €7.94. However, the share price of oil & gas company Shell fell by 6.3% to £32.0538 from £34.2050 amid falling crude oil prices.	Japan stock indices rose over the week amid hopes of an end to the U.S.-Israeli war against Iran. Honda Motor's share price rose by 2.4% to ¥1,300 from ¥1,270, while Sumitomo Mitsui Financial Group's share price rose by 1.1% to ¥5,598 from ¥5,536.	APEJ stock indices rose over the week amid hopes of an end to the U.S.-Israeli war against Iran. Taiwanese semiconductor company United Microelectronics Corp.'s share price rose by 17.7% to TWD 73.00 from TWD 62.00. Alibaba Group's share price rose by 8.7% to HK\$136.40 from HK\$125.50.

Source: FT, WSJ, Business Times, SCMP, Korea Herald, Focus Taiwan, Yahoo! Finance, Investing.com, respective companies

Key Economic Indicators

United States

- Existing Home Sales fell by 1.0% yoy in March vs a decrease of 0.5% yoy in February
- PPI rose by 4.0% yoy in March, up from an increase of 3.4% yoy in February
- NAHB Housing Market Index fell to 34 in April, down from 38 in March
- Crude Oil Inventories (excl. SPR²) fell by 0.913M in the week ended 10 April, down from an increase of 3.081M in the previous week
- Initial Jobless Claims was 207K in the week ended 11 April, down from 218K in the previous week
- Capacity Utilization Rate was 75.7% in March, down from 76.1% in February
- Industrial Production rose by 0.7% yoy in March, down from an increase of 1.2% yoy in February

Eurozone/UK

- Eurozone Industrial Production fell by 0.6% yoy in February, unchanged from a decrease of 0.6% yoy in January
- Eurozone CPI rose by 2.6% yoy in March, up from an increase of 1.9% yoy in February
- Eurozone Core CPI rose by 2.3% yoy in March, down from an increase of 2.4% yoy in February
- Eurozone Trade Surplus was €11.5B in February vs a Trade Deficit of €1.0B in January
- French CPI rose by 1.7% yoy in March, up from an increase of 0.9% yoy in February
- French Core CPI rose by 1.1% yoy in March, up from an increase of 0.9% yoy in February
- Italian CPI rose by 1.7% yoy in March, up from an increase of 1.5% yoy in February
- Italian Core CPI rose by 1.9% yoy in March, down from an increase of 2.4% yoy in February
- Italian Trade Surplus was €4.9B in February vs a Trade Surplus of €1.1B in January
- UK GDP rose by 0.5% mom in February, up from an increase of 0.1% mom in January
- UK Industrial Production fell by 0.4% yoy in February, down from an increase of 0.5% yoy in January
- UK Trade Deficit was £0.7B in February vs a Trade Surplus of £3.0B in January

Japan

- Industrial Production rose by 0.4% yoy in February, down from an increase of 0.7% yoy in January
- Core Machinery Orders rose by 24.7% yoy in February, up from an increase of 13.7% yoy in January

¹ Changes in stock indices & share prices based on Friday of the previous week to Friday of the summary week.

² "SPR" refers to Strategic Petroleum Reserves, the U.S.'s supply of emergency crude oil.

Asia Pacific ex Japan (APEJ)

- Australian Unemployment Rate was 4.3% in March, unchanged from 4.3% in February
- Chinese Trade Surplus was US\$51.1B in March vs a Trade Surplus of US\$213.6B in the January-February period
- Chinese Fixed Asset Investment rose by 1.7% yoy in Q1, down from an increase of 1.8% yoy in the January-February period
- Chinese GDP rose by 5.0% yoy in Q1, up from an increase of 4.5% yoy in Q4 2025
- Chinese Industrial Production rose by 5.7% yoy in March, down from an increase of 6.3% yoy in the January-February period
- Chinese Retail Sales rose by 1.7% yoy in March, down from an increase of 2.8% yoy in the January-February period
- Chinese Unemployment Rate was 5.4% in March vs 5.3% in February
- Indian CPI rose by 3.4% yoy in March, up from an increase of 3.2% yoy in February
- Indian Trade Deficit was US\$20.67B in March vs a Trade Deficit of US\$27.1B in February
- Indonesian Retail Sales rose by 6.5% yoy in February, up from an increase of 5.7% yoy in January
- Malaysian CPI rose by 1.7% yoy in March, up from an increase of 1.4% yoy in February
- Malaysian GDP rose by 5.3% yoy in Q1, down from an increase of 6.3% yoy in Q4 2025
- South Korean Unemployment Rate was 2.7% in March vs 2.9% in February
- Singaporean GDP rose by 4.6% yoy in Q1, down from an increase of 5.7% yoy in Q4 2025
- Singaporean NODX rose by 15.3% yoy in March, up from an increase 4.0% yoy in February
- Singaporean Trade Surplus was S\$11.2B in March vs a Trade Surplus of S\$4.6B in February

Source: Bloomberg Economic Calendar, Trading Economics, various government sites

FPA Global Weekly Market Summary

20 April 2026

Indices	Weekly closing		Weekly change		Monthly change	
	17.04.26	10.04.26	Absolute	%	Absolute	%
US						
DJIA	49,447.43	47,916.57	1,530.86	3.19%	3,869.96	8.49%
S&P 500	7,126.06	6,816.89	309.17	4.54%	619.58	9.52%
NASDAQ	24,468.48	22,902.89	1,565.59	6.84%	2,820.87	13.03%
Europe						
FTSE 100	10,667.63	10,600.53	67.10	0.63%	749.30	7.55%
EURO STOXX 50	6,057.71	5,926.11	131.60	2.22%	556.43	10.11%
DAX	24,702.24	23,803.95	898.29	3.77%	2,322.05	10.38%
CAC 40	8,425.13	8,259.60	165.53	2.00%	759.51	9.91%
FTSE MIB	48,869.43	47,609.36	1,260.07	2.65%	6,028.53	14.07%
Japan						
TOPIX	3,760.81	3,739.85	20.96	0.56%	151.41	4.19%
NIKKEI 225	58,475.90	56,924.11	1,551.79	2.73%	5,103.37	9.56%
APEJ						
Shanghai Com	4,051.43	3,986.22	65.21	1.64%	94.38	2.39%
HANG SENG	26,160.33	25,893.54	266.79	1.03%	883.01	3.49%
HSCEI	8,845.02	8,655.04	189.98	2.20%	270.95	3.16%
TAIEX	36,804.34	35,417.83	1,386.51	3.91%	3,260.46	9.72%
KOSPI	6,191.92	5,858.87	333.05	5.68%	410.72	7.10%
STI	4,997.93	4,989.41	8.52	0.17%	49.06	0.99%
FTSEKLCI	1,695.21	1,691.31	3.90	0.23%	-25.50	-1.48%
SENSEX	78,493.54	77,550.25	943.29	1.22%	3,960.58	5.31%
All Ordinaries	9,168.6	9,155.8	12.8	0.14%	540.3	6.26%
Commodities						
Brent crude oil	90.38	95.20	-4.82	-5.06%	-16.03	-15.06%
WTI crude oil	82.59	96.57	-13.98	-14.48%	-15.73	-16.00%
Gold	4,879.60	4,787.40	92.20	1.93%	270.00	5.86%
Bonds						
US 10Y Treasury Yield	4.25%	4.34%	-0.09%	-2.05%	-0.14%	-3.10%

Source: MarketWatch, Investing.com

USD exchange rates	17.04.26	SGD exchange rates	17.04.26
GBPUSD	1.355	GBPSGD	1.723
EURUSD	1.179	EURSGD	1.499
AUDUSD	0.717	AUDSGD	0.912
USDSGD	1.271	SGDJPY	125.012
USDJPY	158.979	SGDMYR	3.107
USDMYR	3.951	SGDHKD	6.155
USDHKD	7.827	SGDTHB	25.138
USDTHB	31.968	SGDCNY	5.362
USDCNY	6.819		

Source: Oanda

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