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FPA Global Weekly Market Summary

17 August 2026

U.S.

U.S. stock indices were mixed over the week[1]. SanDisk's share price rose by 35.4% to US$1,641.11 from US$1,212.21 after sharing its long-term growth strategy and sustainable long-term financial model during its Investor Day presentation. Cisco System's share price fell by 8.0% to US$111.68 from US$121.43 after its US$7.5B AI-related sales projection for FY2027 disappointed investors.

Europe

European stock indices were mixed over the week. German financial services provider Allianz's share price rose by 2.1% to €442.70 from €433.50 after it delivered record profit for 2Q FY2026. British tobacco & nicotine company Imperial Brands' share price fell by 6.5% to £26.09 from £27.91 after it announced its plan to cut thousands of jobs in US and Europe as part of its cost-cutting measure.

Japan

Japan stock indices rose over the week. Video game developer & publisher NEXON's share price rose by 24.4% to ¥3,022.00 from ¥2,430.00 after its 2Q earnings release outperformed its outlook driven by its MapleStory franchise and ARC Raiders. Medical technology company Olympus' share price rose by 10.7% to ¥2,110.50 from ¥1,906.00 after its 1Q FY2027 results demonstrated strong revenue growth driven by its Gastrointestinal Solutions business.

APEJ

APEJ stock indices were mixed over the week. Taiwanese computer manufacturer ASUSTeK's share price rose by 21.9% to NT$996.00 from NT$817.00 after its 2Q FY2026 net revenue grew by 39% YoY driven by its Server and PC performance. Tencent's share price fell by 8.1% to HK$440.00 from HK$478.80 after it hiked its capital expenditure on AI projects and computing by 176% YoY during its 2Q FY2026 results release.

Source: Bloomberg, Yahoo! Finance, Investing.com, respective companies

Key Economic Indicators

United States

- Existing Home Sales fell to 4.06M in July, down from 4.13M in June
- CPI rose by 3.4% yoy in July, down from an increase of 3.5% yoy in June
- Core CPI rose by 2.5% yoy in July, down from an increase of 2.6% yoy in June
- Crude Oil Inventories (excluding SPR)[2] rose by 17.423M in the week ended 7 August, vs an increase of 2.479M in the previous week
- Federal Budget fell to -432.0B in July, down from -120.0B in June
- Initial Jobless Claims rose to 209K in the week ended 7 August, up from 200K in the previous week
- PPI rose by 4.7% yoy in July, down from an increase of 5.5% yoy in June
- Core PPI rose by 4.2% yoy in July, down from an increase of 4.7% yoy in June
- Retail Sales fell by 0.6% mom in July, down from an increase of 0.2% mom in June
- Prelim UoM Consumer Sentiment fell to 51.0 in August, down from 55.2 in July

Eurozone/UK

- Eurozone Industrial Production rose by 0.1% yoy in June, vs a decrease of 0.1% yoy in May
- Eurozone GDP rose by 1.0% yoy in Q2, up from an increase of 0.5% yoy in Q1
- Eurozone Trade Surplus was €8.6B in June vs a Trade Deficit of €9.0B in May
- German CPI rose by 2.8% yoy in July, up from an increase of 2.3% yoy in June
- French CPI rose by 2.1% yoy in July, up from an increase of 1.8% yoy in June
- Italian CPI rose by 2.9% yoy in July, down from an increase of 3.0% yoy in June
- Italian Trade Surplus was €4.232B in June vs a Trade Surplus of €4.946B in May
- U.K. GDP rose by 1.2% yoy in Q2, up from an increase of 0.9% yoy in Q1
- U.K. Industrial Production fell by 0.2% yoy in June, down from an increase of 1.0% yoy in May
- U.K. Trade Deficit was £5.54B in June vs a Trade Deficit of £3.46B in May

Japan

- PPI rose by 7.2% yoy in July, down from an increase of 7.3% yoy in June

[1] Changes in stock indices & share prices based on Friday of the previous week to Friday of the summary week.
[2] "SPR" refers to Strategic Petroleum Reserves, the U.S.'s supply of emergency crude oil.

Asia Pacific ex Japan (APEJ)

- Reserve Bank of Australia maintained its cash rate target at 4.35%
- Chinese CPI rose by 0.5% yoy in July, down from an increase of 1.0% yoy in June
- Chinese PPI rose by 3.5% yoy in July, down from an increase of 4.1% yoy in June
- Hong Kong Real GDP rose by 4.3% yoy in Q2, down from an increase of 5.9% yoy in Q1
- Indian CPI rose by 4.45% yoy in July, up from an increase of 4.38% yoy in June
- Indian Merchandise Trade Deficit was US$31.98B in July vs a Trade Deficit of US$30.43B in June
- Indonesian Real Sales Index fell by 3.0% yoy in June, vs a decrease of 3.9% yoy in May
- Malaysian Industrial Production (unadjusted) rose by 6.5% yoy in June, down from an increase of 8.5% yoy in May
- Malaysian Real GDP rose by 6.0% yoy in Q2, up from an increase of 5.4% yoy in Q1
- Malaysian Unemployment Rate was 3.0% in June, relatively unchanged from 3.0% in May
- Singaporean Real GDP rose by 5.9% yoy in Q2, down from an increase of 6.3% yoy in Q1
- South Korean Unemployment Rate (seasonally adjusted) rose to 2.8% in July, up from 2.7% in June
- Taiwanese GDP rose by 12.93% yoy in Q2, down from an increase of 15.43% yoy in Q1

Source: Bloomberg Economic Calendar, Trading Economics, various government sites

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Indices	Weekly closing 14.08.26	Weekly closing 07.08.26	Weekly change Absolute	Weekly change %	Monthly change Absolute	Monthly change %
US						
DJIA	53,732.41	54,036.93	(304.52)	(0.56%)	1,585.99	3.04%
S&P 500	7,785.76	7,757.64	28.12	0.36%	328.07	4.40%
NASDAQ	26,729.16	26,690.62	38.54	0.14%	1,208.92	4.74%
Europe						
FTSE 100	10,750.11	10,901.09	(150.98)	(1.38%)	149.74	1.41%
EURO STOXX 50	6,539.59	6,523.86	15.73	0.24%	308.72	4.95%
DAX	26,440.31	26,319.45	120.86	0.46%	1,609.33	6.48%
CAC 40	8,636.80	8,714.93	(78.13)	(0.90%)	297.99	3.57%
FTSE MIB	53,583.61	53,717.19	(133.58)	(0.25%)	1,701.33	3.28%
Japan						
TOPIX	4,197.20	4,074.93	122.27	3.00%	277.99	7.09%
NIKKEI 225	68,713.80	65,606.71	3,107.09	4.74%	4,572.68	7.13%
APEJ						
Shanghai Com	3,927.18	3,940.04	(12.86)	(0.33%)	163.03	4.33%
HANG SENG	25,116.85	25,668.03	(551.18)	(2.15%)	554.61	2.26%
HSCEI	8,340.83	8,531.58	(190.75)	(2.24%)	204.10	2.51%
TAIEX	45,811.01	44,225.91	1,585.10	3.58%	3,139.74	7.36%
KOSPI	6,977.94	6,258.77	719.17	11.49%	157.34	2.31%
STI	5,743.59	5,698.43	45.16	0.79%	234.16	4.25%
FTSEKLCI	1,727.39	1,735.75	(8.36)	(0.48%)	(4.06)	(0.23%)
SENSEX	78,009.25	78,499.17	(489.92)	(0.62%)	(142.20)	(0.18%)
All Ordinaries	9,313.20	9,445.10	(131.90)	(1.40%)	334.40	3.72%
Commodities						
Brent crude oil	88.52	83.55	4.97	5.95%	0.42	0.48%
WTI crude oil	82.40	78.18	4.22	5.40%	0.62	0.76%
Gold	4,432.00	4,399.70	32.3	0.73%	413.20	10.28%
Bonds						
US 10Y Treasury Yield	4.70%	4.65%	0.00	0.99%	0.00	3.23%

Source: MarketWatch, Investing.com

USD exchange rates	14.08.26	SGD exchange rates	14.08.26
GBPUSD	1.349	GBPSGD	1.727
EURUSD	1.153	EURSGD	1.476
AUDUSD	0.706	AUDSGD	0.903
USDSGD	1.280	SGDJPY	124.478
USDJPY	159.384	SGDMYR	3.190
USDMYR	4.085	SGDHKD	6.128
USDHKD	7.847	SGDTHB	25.873
USDTHB	33.128	SGDCNY	5.266
USDCNY	6.743		

Source: Oanda

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