

U.S.	Europe	Japan	APEJ
U.S. stock indices rose over the week ¹ . Power producer Constellation Energy's share price rose by 15.8% to US\$298.07 from US\$257.49 after it announced a major long-term power supply agreement with Google. Health insurer Humana's share price rose by 11.2% to US\$431.87 from US\$388.36 after improved Medicare Advantage plan ratings strengthened expectations for future bonus payments.	European stock indices (except that of the U.K.) fell over the week. French energy management company Schneider Electric's share price fell by 12.1% to €266.40 from €303.00 after announcing its proposed US\$22.6 billion acquisition of industrial software group PTC as analysts raised concerns over the execution risks and actualisation of revenue synergies. British supermarket group Tesco's share price rose by 7.4% to £5.038 from £4.690 after announcing stronger-than-expected first-half profit and a larger share buyback programme.	Japanese stock indices rose over the week. Japanese semiconductor equipment manufacturer Rorze's share price rose by 21.7% to ¥5,134.00 from ¥4,218.00 after it raised its full-year earnings forecast amid strong demand. Nippon Paint Holdings' share price rose by 7.3% to ¥1,243.00 from ¥1,158.50 following its announcement to acquire several of AkzoNobel's decorative paints operations for US\$1.35 billion.	APEJ stock indices were mixed over the week. Xiaomi's share price rose by 7.1% to HK\$25.96 from HK\$24.24 after the company reported strong order numbers for its SkyNomad model. Meanwhile, OCBC's share price fell by 8.4% to S\$29.00 from S\$31.66 after Citi downgraded the bank from "neutral" to "sell".

Source: Reuters, Financial Times, Yahoo Finance, Bloomberg, Business Times, respective companies

Key Economic Indicators

United States

- Crude Oil Inventories (excl. SPR)² fell by 3.186M in the week ended 2 October, vs an increase of 0.922M in the previous week
- Initial Jobless Claims fell to 197K in the week ended 3 October, down from 199K in the previous week
- ISM Services PMI fell to 54.9 in September, down from 55.4 in August
- Prelim UoM Consumer Sentiment fell to 46.3 in October, down from 48.1 in September
- Services PMI rose to 58.8 in September, up from 56.5 in August
- Trade Deficit rose to US\$105.60B in August, up from US\$92.80B in July

Eurozone/UK

- Eurozone PPI Input rose by 8.2% yoy in August, up from an increase of 5.8% yoy in July
- Eurozone Retail Sales rose by 0.8% yoy in August, up from an increase of 0.4% yoy in July
- Eurozone Services PMI rose to 53.0 in September, up from 51.6 in August
- French Industrial Production fell by 0.3% mom in August, vs a decrease of 0.6% mom in July
- French Services PMI rose to 51.2 in September, up from 48.0 in August
- French Trade Deficit fell to €6.1B in August, down from €6.6B in July
- German Industrial Production rose by 2.33% yoy in August, vs a decrease of 1.74% yoy in July
- German Services PMI rose to 52.9 in September, up from 49.7 in August
- German Trade Surplus fell to €19.5B in August, down from €21.6B in July
- Italian Industrial Production was relatively unchanged yoy in August, vs a decrease of 0.1% yoy in July
- Italian Services PMI fell to 51.7 in September, down from 55.2 in August
- U.K. Services PMI fell to 52.1 in September, down from 52.5 in August

¹ Changes in stock indices & share prices based on Friday of the previous week to Friday of the summary week.

² "SPR" refers to Strategic Petroleum Reserves, the U.S.'s supply of emergency crude oil.

FPA Global Weekly Market Summary

12 October 2026

Japan

- Household Spending fell by 3.1% yoy in August, vs a decrease of 3.6% yoy in July
- Services PMI fell to 51.30 in September, down from 52.50 in August

Asia Pacific ex Japan (APEJ)

- Reserve Bank of India raised interest rates to 5.50% from 5.25%
- Indonesian Retail Sales rose by 1.3% yoy in August, up from an increase of 1.1% yoy in July
- Malaysian Unemployment Rate fell to 2.9% in August, down from 3.0% in July
- Taiwanese CPI rose by 2.73% yoy in September, up from an increase of 2.05% yoy in August
- Taiwanese Trade Surplus rose to 23.63B in September, up from 22.30B in August

Source: Bloomberg Economic Calendar, various government sites

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Indices	Weekly closing		Weekly change		Monthly change	
	09.10.26	02.10.26	Absolute	%	Absolute	%
US						
DJIA	51,654.95	51,176.96	477.99	0.93%	(918.34)	(1.75%)
S&P 500	7,811.54	7,722.72	88.82	1.15%	154.56	2.02%
NASDAQ	27,366.17	27,190.86	175.31	0.64%	1,033.13	3.92%
Europe						
FTSE 100	10,552.05	10,461.95	90.10	0.86%	(98.39)	(0.92%)
EURO STOXX 50	6,173.37	6,238.50	(65.13)	(1.04%)	(151.76)	(2.40%)
DAX	25,087.27	25,231.20	(143.93)	(0.57%)	(481.29)	(1.88%)
CAC 40	7,803.33	7,897.19	(93.86)	(1.19%)	(376.44)	(4.60%)
FTSE MIB	49,746.31	50,483.21	(736.90)	(1.46%)	(2,765.72)	(5.27%)
Japan						
TOPIX	4,104.81	4,091.00	13.81	0.34%	76.51	1.90%
NIKKEI 225	69,030.92	68,309.46	721.46	1.06%	5,019.58	7.84%
APEJ						
Shanghai Com	3,813.79	3,842.19	(28.40)	(0.74%)	(74.32)	(1.91%)
HANG SENG	24,211.35	23,972.29	239.06	1.00%	(594.28)	(2.40%)
HSCEI	8,147.87	8,030.54	117.33	1.46%	(98.46)	(1.19%)
TAIEX	49,313.44	48,475.74	837.70	1.73%	3,128.59	6.77%
KOSPI	6,625.93	7,003.74	(377.81)	(5.39%)	(283.98)	(4.11%)
STI	5,401.89	5,634.82	(232.93)	(4.13%)	(294.04)	(5.16%)
FTSEKLCI	1,608.45	1,630.87	(22.42)	(1.37%)	(78.29)	(4.64%)
SENSEX	72,472.33	71,909.70	562.63	0.78%	(2,309.43)	(3.09%)
All Ordinaries	8,877.70	8,854.70	23.00	0.26%	(42.50)	(0.48%)
Commodities						
Brent crude oil	104.72	102.25	2.47	2.42%	0.11	0.11%
WTI crude oil	91.66	91.11	0.55	0.60%	(8.39)	(8.39%)
Gold	4,220.30	4,162.30	58.00	1.39%	(188.60)	(4.28%)
Bonds						
US 10Y Treasury Yield	5.24%	5.28%	(0.05%)	(0.87%)	0.26%	5.29%

Source: MarketWatch, Investing.com

USD exchange rates	09.10.26	SGD exchange rates	09.10.26
GBPUSD	1.321	GBPSGD	1.692
EURUSD	1.120	EURSGD	1.434
AUDUSD	0.695	AUDSGD	0.891
USDSGD	1.281	SGDJPY	123.381
USDJPY	158.055	SGDMYR	3.191
USDMYR	4.087	SGDHKD	6.126
USDHKD	7.848	SGDTHB	26.262
USDTHB	33.642	SGDCNY	5.233
USDCNY	6.703		

Source: Oanda

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