F • P • A

FPA Global Weekly Market Summary

10 August 2026

U.S.	Europe	Japan	APEJ
U.S. stock indices rose over the week [1]. Airbnb's share price increased by 17.5% to US$178.07 from US$151.52 after raising their full-year revenue forecast. SpaceX's share price rose by 22.8% to US$133.11 from US$108.37 supported by nearly 80% of analysts covering SpaceX giving the company a buy rating despite the expiry of its first lockup period and worries over its AI spending plans.	European stock indices rose over the week. U.K. engineering company Goodwin Plc's share price rose by 19.2% to £206.50 from £173.20 after it confirmed that it is considering selling a "substantial part of the Mechanical Engineering division". German company Deutsche Telekom's share price rose by 8.5% to €29.04 from €26.76 after its announcement to increase its share buyback program by as much as another €3 billion to address its low stock valuation.	Japan stock indices rose over the week. Yamaha Motor's share price rose by 37.2% to ¥1,842.50 from ¥1,343.00 after record H1 FY2026 performance and upward revisions to full year business forecast. Nintendo's share price rose by 4.7% to ¥8,043.00 from ¥7,679.00 after its Q1 FY2027 earning results release beat expectations, supported by US tariff refunds and strong sales of in-house titles for its Switch 2 console.	APEJ stock indices were mixed over the week. Hong Kong insurance company AIA's share price fell by 6.4% to HK$74.15 from HK$79.25 as China's mainland tax authorities are levying taxes on offshore insurance policy income. However, DBS' share price rose by 3.1% to S$76.33 from S$74.02 following the release of its H1 performance and an upward revision to its full year guidance.

Source: Bloomberg, WSJ, Yahoo! Finance, Business Times, Caixin Global, respective companies

Key Economic Indicators

United States

- Crude Oil Inventories (excl. SPR)[2] rose by 2.479M in the week ended 31 Jul, vs a decrease of 7.167M in the prev. week
- Goods and Services Deficit (seasonally adj.) fell to US$73.3B in Jun, down from US$77.6B in May
- ISM Manufacturing PMI (seasonally adj.) rose to 55.6 in Jul, up from 53.3 in Jun
- ISM Services PMI (seasonally adj.) rose to 54.1 in Jul, up from 54.0 in Jun
- Initial Jobless Claims (seasonally adj.) rose to 199K in the week ended 1 Aug, up from 198K in the prev. week
- Manufacturing PMI (seasonally adj.) was 53.9 in Jul, relatively unchanged from 53.9 in Jun
- Non-Farm Payroll Employment (seasonally adj.) fell by 23K in Jul, vs an increase of 20K in Jun
- Non-Manufacturing PMI (seasonally adj.) rose to 54.6 in Jul, up from 51.2 in Jun
- Unemployment Rate (seasonally adj.) fell to 4.1% in Jul, down from 4.2% in Jun

Eurozone/UK

- Eurozone Manufacturing PMI (seasonally adj.) rose to 51.9 in Jul, up from 51.4 in Jun
- Eurozone PPI (non-seasonally nor calendar adj.) rose by 4.6% yoy in Jun, down from an increase of 5.9% yoy in May
- Eurozone Retail Sales Volume (calendar adj.) rose by 0.7% yoy in Jun, down from an increase of 1.9% yoy in May
- Eurozone Services PMI (seasonally adj.) rose to 51.7 in Jul, up from 49.4 in Jun
- French Industrial Production (unadj.) rose by 4.4% yoy in Jun, vs a decrease of 1.1% yoy in May
- French Manufacturing PMI (seasonally adj.) fell to 49.8 in Jul, down from 51.2 in Jun
- French Services PMI (seasonally adj.) rose to 49.6 in Jul, up from 46.8 in Jun
- French Trade Deficit (seasonally & working day adj.) fell to €5.8B in Jun, down from €7.7B in May
- French Unemployment Rate (seasonally adj.) rose to 8.3% in Q2, up from 8.1% in Q1
- German Manufacturing PMI (seasonally adj.) rose to 52.2 in Jul, up from 50.3 in Jun
- German Real Industrial Production (calendar adj.) fell by 0.1% yoy in Jun, vs change of 0.0% yoy in May
- German Retail Sales (seasonally & calendar adj.) was rel. unchanged yoy in Jun, vs increase of 2.1% yoy in May
- German Services PMI (seasonally adj.) rose to 49.8 in Jul, up from 48.6 in Jun
- German Trade Surplus (seasonally & calendar adj.) fell to €15.4B in Jun, down from €19.3B in May
- Italian Industrial Production (unadj.) rose by 2.4% yoy in Jun, vs a decrease of 1.8% yoy in May
- Italian Manufacturing PMI (seasonally adj.) fell to 51.3 in Jul, down from 52.2 in Jun
- Italian Retail Sales (unadj.) rose by 3.1% yoy in Jun, up from an increase of 2.2% yoy in May
- Italian Services PMI (seasonally adj.) rose to 52.5 in Jul, up from 50.2 in Jun

[1] Changes in stock indices & share prices based on Friday of the previous week to Friday of the summary week.
[2] "SPR" refers to Strategic Petroleum Reserves, the U.S.'s supply of emergency crude oil.

- U.K. Manufacturing PMI (seasonally adj.) fell to 51.9 in Jul, down from 52.5 in Jun
- U.K. Services PMI (seasonally adj.) rose to 52.1 in Jul, up from 48.8 in Jun

Japan

- Manufacturing PMI (seasonally adj.) fell to 54.5 in Jul, down from 54.8 in Jun
- Real Household Spending fell by 3.3% yoy in Jun, vs a decrease of 0.4% yoy in May

Asia Pacific ex Japan (APEJ)

- Australian Goods Trade Balance (seasonally adj.) was a surplus of A$1.929B in Jun, vs a deficit of A$2.367B in May
- Australian Manufacturing PMI (seasonally adj.) rose to 52.0 in Jul, up from 51.5 in Jun
- Chinese RatingDog Manufacturing PMI (seasonally adj.) fell to 50.9 in Jul, down from 51.7 in Jun
- Chinese RatingDog Services PMI (seasonally adj.) fell to 50.4 in Jul, down from 54.1 in Jun
- Chinese Trade Surplus fell to RMB 767.07B (US$112.50B) in Jul, down from RMB 859.05B (US$125.62B) in Jun
- Hong Kong Retail Sales Value rose by 4.6% yoy in Jun, down from an increase of 7.9% yoy in May
- The Reserve Bank of India maintained its policy repo rate at 5.25%
- Indian Manufacturing PMI (seasonally adj.) fell to 53.5 in Jul, down from 54.2 in Jun
- Indonesian GDP rose by 5.29% yoy in Q2, down from an increase of 5.61% yoy in Q1
- Indonesian Inflation Rate was 2.88% yoy in Jul, down from 3.34% yoy in Jun
- Indonesian Manufacturing PMI (seasonally adj.) rose to 50.2 in Jul, up from 46.9 in Jun
- Indonesian PPI rose by 5.62% yoy in Q2, up from an increase of 3.15% yoy in Q1
- Indonesian Trade Deficit fell to US$450.5M in Jun, down from US$1.61B in May
- Indonesian Unemployment Rate was 4.65% in May, down from 4.68% in Feb
- Malaysian Manufacturing PMI (seasonally adj.) was 50.7 in Jul, relatively unchanged from 50.7 in Jun
- Singaporean Retail Sales (at current prices) rose by 4.0% yoy in Jun, up from an increase of 2.9% yoy in May
- South Korean CPI rose by 2.8% yoy in Jul, down from an increase of 3.2% yoy in Jun
- South Korean Manufacturing PMI (seasonally adj.) rose to 53.1 in Jul, up from 52.1 in Jun
- South Korean Trade Surplus fell to US$30.32B in Jul, down from US$36.09B in Jun
- Taiwanese CPI rose by 2.54% yoy in Jul, down from an increase of 2.59% yoy in Jun
- Taiwanese Manufacturing PMI (seasonally adj.) fell to 55.1 in Jul, down from 55.2 in Jun
- Taiwanese Trade Surplus rose to US$17.17B in Jul, up from US$12.20B in Jun

Source: Bloomberg Economic Calendar, various government sites

F • P • A

FPA Global Weekly Market Summary

10 August 2026

Indices	Weekly closing 07.08.26	31.07.26	Weekly change Absolute	%	Monthly change Absolute	%
US						
DJIA	54,036.93	52,485.03	1,551.90	2.96%	1,399.92	2.66%
S&P 500	7,757.64	7,489.72	267.92	3.58%	182.25	2.41%
NASDAQ	26,690.62	25,373.85	1,316.77	5.19%	409.01	1.56%
Europe						
FTSE 100	10,901.09	10,868.05	33.04	0.30%	403.80	3.85%
EURO STOXX 50	6,523.86	6,358.01	165.85	2.61%	253.89	4.05%
DAX	26,319.45	25,629.24	690.21	2.69%	1,252.36	5.00%
CAC 40	8,714.93	8,509.64	205.29	2.41%	375.96	4.51%
FTSE MIB	53,717.19	52,172.53	1,544.66	2.96%	1,103.02	2.10%
Japan						
TOPIX	4,074.93	4,003.30	71.63	1.79%	38.85	0.96%
NIKKEI 225	65,606.71	64,362.02	1,244.69	1.93%	(2,951.02)	(4.30%)
APEJ						
Shanghai Com	3,940.04	3,832.26	107.78	2.81%	(56.12)	(1.40%)
HANG SENG	25,668.03	25,884.43	(216.40)	(0.84%)	1,492.91	6.18%
HSCEI	8,531.58	8,612.15	(80.57)	(0.94%)	492.39	6.12%
TAIEX	44,225.91	43,119.75	1,106.16	2.57%	(1,128.70)	(2.49%)
KOSPI	6,258.77	6,595.45	(336.68)	(5.10%)	(1,217.17)	(16.28%)
STI	5,698.43	5,628.50	69.93	1.24%	229.14	4.19%
FTSEKLCI	1,735.75	1,724.90	10.85	0.63%	44.26	2.62%
SENSEX	78,499.17	78,094.64	404.53	0.52%	929.78	1.20%
All Ordinaries	9,445.10	9,137.00	308.10	3.37%	441.40	4.90%
Commodities						
Brent crude oil	83.55	90.12	(6.57)	(7.29%)	7.54	9.92%
WTI crude oil	77.08	84.67	(7.59)	(8.96%)	5.67	7.94%
Gold	4,401.30	4,107.00	294.30	7.17%	287.60	6.99%
Bonds						
US 10Y Treasury Yield	4.65%	4.74%	(0.00)	(1.88%)	0.00	1.95%

Source: MarketWatch, Investing.com

USD exchange rates	07.08.26	SGD exchange rates	07.08.26
GBPUSD	1.346	GBPSGD	1.726
EURUSD	1.154	EURSGD	1.479
AUDUSD	0.704	AUDSGD	0.903
USDSGD	1.282	SGDJPY	123.231
USDJPY	158.040	SGDMYR	3.187
USDMYR	4.087	SGDHKD	6.116
USDHKD	7.844	SGDTHB	25.788
USDTHB	33.073	SGDCNY	5.263
USDCNY	6.749		

Source: Oanda

Disclaimer:

The research data, information, or opinion expressed herein may include those that are provided by third parties. They are provided by sources we believe to be reliable, but we do not warrant or guarantee their accuracy, timeliness, completeness or suitability for any particular purpose. Any research data, information, or opinion expressed does not constitute a solicitation for the purchase or sale of any investment.

The opinions or recommendations expressed herein are premised upon reasonably available data at the relevant time. Please note that markets and the value of investments may experience significant fluctuations in short periods of time, which may render the opinions or recommendations incomplete, inaccurate or inappropriate. You should take into account such fluctuations or other material events before relying on the opinion or recommendation for assessing your investment decisions. We shall not be howsoever liable for any opinions or recommendations being incomplete, inaccurate or inappropriate due in whole or in part to subsequent unforeseen events.