FPA Global Weekly Market Summary

6 July 2026

U.S.

U.S. stock indices rose over the week[1]. Meta's share price rose by 5.9% to US$582.90 from US$550.25, following reports reported that the company was building a cloud business to sell excess AI computing capacity. Comcast's share price rose by 2.7% to US$23.79 from US$23.17 after the company announced plans to separate its media and connectivity businesses.

Europe

European stock indices rose over the week. Siemen's share price rose by 6.2% to €284.10 from €267.50 after brokerage Kepler Cheuvreux upgraded the stock to "hold" from "reduce". London-listed mining company Anglo American's share price rose by 1.8% to £37.85 from £37.18 after a weaker-than-expected U.S. jobs report eased expectations of further Federal Reserve rate hikes, boosting gold prices.

Japan

Japan stock indices rose over the week. Taiyo Yuden's share price rose by 22.5% to ¥20,560 from ¥16,780, while Screen Holdings' share price rose by 14.5% to ¥18,940 from ¥16,535, amid a rebound in technology stocks.

APEJ

APEJ stock indices (except that of Korea) rose over the week. BYD's share price rose by 15.8% to HK$84.10 from HK$72.65 after the company reported vehicle sales of 403,472 units in June, up 5.46% from 382,585 units in the same period a year ago. However, Samsung's share price fell by 8.8% to ₩309,500 from ₩339,500 amid the global tech sell off.

Source: Business Times, CNBC, Wall Street Journal

Key Economic Indicators

United States

- Crude Oil Inventories (excl. SPR)[2] fell by 3.775M in the week ended 26 June, vs a decrease of 6.088M in the previous week
- Initial Jobless Claims fell to 215K in the week ended 26 June, down from 216K in the previous week
- ISM Manufacturing PMI fell to 53.3 in June, down from 54.0 in May
- Nonfarm Payrolls fell to 57K in June, down from 129K in May
- Unemployment Rate fell to 4.2% in June, down from 4.3% in May

Eurozone/UK

- Eurozone Core CPI rose by 2.4% yoy in June, down from an increase of 2.6% yoy in May
- Eurozone CPI rose by 2.8% yoy in June, down from an increase of 3.2% yoy in May
- Eurozone Manufacturing PMI fell to 51.4 in June, down from 51.6 in May
- Eurozone Services PMI rose to 49.4 in June, up from 47.7 in May
- Eurozone Unemployment Rate was 6.2% in May, relatively unchanged from 6.2% in April
- French Consumer Spending rose by 0.5% mom in May, vs a decrease of 0.5% mom in April
- French CPI rose by 1.8% yoy in June, down from an increase of 2.4% yoy in May
- French PPI rose by 3.0% yoy in May, up from an increase of 2.30% yoy in April
- French Manufacturing PMI rose to 51.2 in June, up from 49.7 in May
- French Services PMI rose to 46.8 in June, up from 44.3 in May
- German CPI rose by 2.3% yoy in June, down from an increase of 2.6% yoy in May
- German Manufacturing PMI rose to 50.3 in June, up from 50.1 in May
- German Services PMI rose to 48.6 in June, up from 48.1 in May
- German Retail Sales rose by 1.1% mom in May, vs a decrease of 0.4% mom in April
- German Unemployment Rate was 6.3% in June, relatively unchanged from 6.3% in May
- Italian CPI rose by 3.0% yoy in June, down from an increase of 3.2% yoy in May
- Italian PPI rose by 7.3% yoy in May, up from an increase of 6.8% yoy in April
- Italian Retail Sales rose by 0.2% mom in May, up from 0.0% change mom in April
- Italian Manufacturing PMI fell to 52.2 in June, down from 52.9 in May
- Italian Services PMI rose to 50.2 in June, up from 49.4 in May
- Italian Unemployment Rate fell to 5.0% in May, down from 5.1% in April
- U.K. GDP rose by 0.9% yoy in Q1, relatively unchanged from an increase of 0.9% yoy in Q4 2025
- U.K. Manufacturing PMI fell to 52.5 in June, down from 53.9 in May
- U.K. Services PMI fell to 48.8 in Jun, down from 49.3 in May

[1] Changes in stock indices & share prices based on Friday of the previous week to Friday of the summary week.
[2] "SPR" refers to Strategic Petroleum Reserves, the U.S.'s supply of emergency crude oil.

Japan

- Industrial Production fell by 1.7% yoy in May vs an increase of 2.0% yoy in April
- Housing Starts rose by 33.9% yoy in May, up from an increase of 11.4% yoy in April
- Manufacturing PMI rose to 54.8 in June, up from 54.5 in May
- Services PMI rose to 52.2 in June, up from 50.0 in May
- Retail Sales rose by 5.3% yoy in May, up from an increase of 2.8% yoy in April
- Tankan Large Manufacturers Index rose to 22 in Q2, up from 17 in Q1
- Tankan Large Non-Manufacturers Index rose to 37 in Q2, up from 36 in Q1
- Unemployment Rate was 2.5% in May, relatively unchanged from 2.5% in April

Asia Pacific ex Japan (APEJ)

- Australian Trade Deficit was AU$3.018B in May vs a Trade Surplus of AU$1.383B in April
- Australian Manufacturing PMI rose to 51.5 in June, up from 50.7 in May
- Australian Services PMI rose to 50.5 in June, up from 48.7 in May
- Chinese RatingDog Manufacturing PMI fell to 51.7 in June, down from 51.8 in May
- Chinese RatingDog Services PMI fell to 54.1 in June, down from 54.4 in May
- Hong Kong Retail Sales rose by 7.9% yoy in May, down from an increase of 8.7% yoy in April
- Indian Industrial Production rose by 5.1% yoy in May, up from an increase of 4.9% yoy in April
- Indian Manufacturing PMI fell to 54.2 in June, down from 55.0 in May
- Indian Services PMI fell to 57.4 in June, down from 59.8 in May
- Indonesian Manufacturing PMI fell to 46.9 in June, down from 50.0 in May
- Indonesian CPI rose by 3.34% yoy in June, up from an increase of 3.08% yoy in May
- Indonesian Trade Deficit was US$1.610B in May vs a Trade Surplus of US$0.089B in April
- Malaysian PMI rose to 50.7 in June, up from 49.9 in May
- South Korean CPI rose by 3.2% yoy in June, up from an increase of 3.1% yoy in May
- South Korean Retail Sales rose by 1.7% yoy in May, up from an increase of 1.6% yoy in April
- South Korean Industrial Production fell by 0.9% yoy in May, down from an increase of 1.5% yoy in April
- South Korean Trade Surplus was US$36.15B in June vs a Trade Surplus of US$27.04B in May
- South Korean Manufacturing PMI fell to 52.1 in June, down from 54.8 in May
- Taiwanese Manufacturing PMI fell to 55.2 in June, down from 56.1 in May
- Singaporean Manufacturing PMI rose to 51.3 in June, up from 51.0 in May

Source: Bloomberg Economic Calendar, various government sites, Trading Economics

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Indices	Weekly closing 03.07.26	Weekly closing 26.06.26	Weekly change Absolute	Weekly change %	Monthly change Absolute	Monthly change %
US						
DJIA	52,900.07	51,876.11	1,023.96	1.97%	2,033.29	4.00%
S&P 500	7,483.24	7,354.02	129.22	1.76%	99.50	1.35%
NASDAQ	25,832.67	25,297.62	535.05	2.12%	123.24	0.48%
Europe						
FTSE 100	10,679.03	10,508.02	171.01	1.63%	310.98	3.00%
EURO STOXX 50	6,412.68	6,221.55	191.13	3.07%	350.61	5.78%
DAX	25,779.31	24,671.22	1,108.09	4.49%	1,020.26	4.12%
CAC 40	8,508.07	8,384.87	123.20	1.47%	289.83	3.53%
FTSE MIB	52,818.85	51,265.35	1,553.50	3.03%	2,925.80	5.86%
Japan						
TOPIX	4,064.60	3,963.36	101.24	2.55%	115.51	2.92%
NIKKEI 225	69,744.07	69,360.88	383.19	0.55%	3,155.95	4.74%
APEJ						
Shanghai Com	4,043.64	4,027.26	16.38	0.41%	15.90	0.39%
HANG SENG	23,350.03	22,671.86	678.17	2.99%	(1,611.92)	(6.46%)
HSCEI	7,699.76	7,460.84	238.92	3.20%	(736.87)	(8.73%)
TAIEX	46,780.62	44,571.76	2,208.86	4.96%	1,709.68	3.79%
KOSPI	8,088.34	8,411.21	(322.87)	(3.84%)	(72.25)	(0.89%)
STI	5,244.29	5,191.73	52.56	1.01%	194.33	3.85%
FTSEKLCI	1,679.05	1,667.74	11.31	0.68%	(14.38)	(0.85%)
SENSEX	77,763.91	77,100.47	663.44	0.86%	3,520.57	4.74%
All Ordinaries	9,048.30	8,964.20	84.10	0.94%	192.40	2.17%
Commodities						
Brent crude oil	72.12	71.99	0.13	0.18%	(20.97)	(22.53%)
WTI crude oil	68.78	69.23	(0.45)	(0.65%)	(21.76)	(24.03%)
Gold	4,187.30	4,096.30	91.00	2.22%	(178.00)	(4.08%)
Bonds						
US 10Y Treasury Yield	4.49%	4.37%	0.12%	2.72%	(0.03%)	(0.71%)

Source: MarketWatch, Investing.com

USD exchange rates	03.07.26	SGD exchange rates	03.07.26
GBPUSD	1.333	GBPSGD	1.723
EURUSD	1.141	EURSGD	1.476
AUDUSD	0.691	AUDSGD	0.893
USDSGD	1.293	SGDJPY	124.892
USDJPY	161.534	SGDMYR	3.154
USDMYR	4.079	SGDHKD	6.064
USDHKD	7.843	SGDTHB	25.706
USDTHB	33.248	SGDCNY	5.250
USDCNY	6.790		

Source: Oanda

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