

U.S.	Europe	Japan	APEJ
U.S. stock indices were mixed over the week ¹ . Nvidia's share price rose by 3.9% to US\$233.95 from US\$225.07 after it announced that its board had approved a US\$150B increase to its share buyback programme. However, Nike's share price fell by 5.3% to US\$33.87 from US\$35.75 after the sportswear company forecast a steeper-than-expected decline in annual revenue due to weakness in China and announced job cuts.	European stock indices fell over the week. Barclays' share price fell by 4.3% to £4.44 from £4.64 as concerns over Britain's fiscal outlook mounted ahead of this month's budget. TotalEnergies' share price fell by 6.9% to €74.46 from €79.99 despite the company raising its fourth-quarter share buyback programme to US\$2.5 billion from US\$1.5 billion and outlining faster production growth beyond 2030.	Japanese stock indices were mixed over the week. Semiconductor testing equipment maker Advantest's share price rose by 13.6% to ¥38,630.00 from ¥34,000.00, supported by Micron's strong quarterly results and upbeat revenue outlook - boosting optimism about AI-related chip demand. Pharmaceutical company Daiichi Sankyo's share price fell by 7.5% to ¥2,709.00 from ¥2,929.00 after it and Merck withdrew a U.S. approval application for an experimental lung-cancer treatment.	APEJ stock indices (except those of Taiwan and Australia) fell over the week. Property developer City Developments' share price fell by 14.8% to S\$7.04 from S\$8.26 following a negative investor response to its strategic review, which outlined S\$6 billion of asset divestments and S\$5 billion of new investments. Hong Kong casino operator Galaxy Entertainment's share price fell by 4.4% to HK\$30.30 from HK\$31.70 after September data showed a further decline in Macau's gaming revenue.

Source: Financial Times, Reuters, Yahoo Finance, Investing.com, Business Times, respective companies

Key Economic Indicators

United States

- ADP Non-Farm Employment Change rose to 90K in September, up from 36K in August
- Crude Oil Inventories (excl. SPR)² rose by 0.922M in the week ended 25 September, vs an increase of 2.969M in the previous week
- GDP rose by 2.2% yoy (annualised) in Q2, down from an increase of 2.5% yoy (annualised) in Q1
- Initial Jobless Claims fell to 197K in the week ended 26 September, down from 198K in the previous week
- ISM Manufacturing PMI fell to 54.5 in September, down from 54.6 in August
- Manufacturing PMI rose to 55.9 in September, up from 53.9 in August
- Nonfarm Payrolls rose by 29K in September, down from an increase of 133K in August
- Unemployment Rate rose to 4.2% in September, up from 4.1% in August

Eurozone/UK

- Eurozone Core CPI rose by 2.5% yoy in September, up from an increase of 2.4% yoy in August
- Eurozone CPI rose by 3.8% yoy in September, up from an increase of 3.2% yoy in August
- Eurozone Manufacturing PMI rose to 52.9 in September, up from 52.7 in August
- Eurozone Unemployment Rate was 6.4% in August, relatively unchanged from 6.4% in July
- French CPI rose by 3.0% yoy in September, up from an increase of 2.4% yoy in August
- French PPI rose by 4.8% yoy in August, up from an increase of 3.5% yoy in July
- French Manufacturing PMI fell to 50.6 in September, down from 51.1 in August
- German CPI rose by 3.3% yoy in September, up from an increase of 2.9% yoy in August
- German Manufacturing PMI fell to 53.9 in September, down from 54.3 in August
- German Retail Sales rose by 1.3% mom in August, up from a decrease of 3.2% mom in July
- German Unemployment Rate was 6.4% in September, relatively unchanged from 6.4% in August
- Italian CPI rose by 4.2% yoy in September, up from an increase of 3.3% yoy in August
- Italian PPI rose by 10.9% yoy in August, up from an increase of 7.7% yoy in July
- Italian Manufacturing PMI rose to 50.4 in September, up from 49.6 in August
- Italian Retail Sales rose by 0.3% mom in August, up from a decrease of 0.4% mom in July
- Italian Unemployment Rate rose to 6.2% in August, up from 6.0% in July
- U.K. GDP rose by 1.4% yoy in Q2, up from an increase of 0.9% yoy in Q1

¹ Changes in stock indices & share prices based on Friday of the previous week to Friday of the summary week.

² "SPR" refers to Strategic Petroleum Reserves, the U.S.'s supply of emergency crude oil.

- U.K. Manufacturing PMI rose to 51.9 in September, up from 51.7 in August

Japan

- Housing Starts rose by 6.1% yoy in August, down from an increase of 8.2% yoy in July
- Industrial Production fell by 1.7% mom in August, vs a decrease of 0.2% mom in July
- Manufacturing PMI fell to 54.1 in September, down from 54.9 in August
- Retail Sales rose by 2.7% yoy in August, down from an increase of 3.7% yoy in July
- Tankan Manufacturing Index rose to 24 in Q3, up from 22 in Q2
- Tankan Non-Manufacturing Index fell to 35 in Q3, down from 37 in Q2
- Unemployment Rate rose to 2.5% in August, up from 2.4% in July

Asia Pacific ex Japan (APEJ)

- Reserve Bank of Australia raised interest rates to 4.60% from 4.35%
- Australian CPI rose by 4.0% yoy in August, up from an increase of 3.5% yoy in July
- Australian Manufacturing PMI fell to 49.6 in September, down from 52.0 in August
- Australian Trade Surplus fell to AU\$0.50B in August, down from AU\$1.35B in July
- Chinese RatingDog Manufacturing PMI rose to 52.1 in September, up from 51.5 in August
- Chinese RatingDog Services PMI rose to 51.6 in September, up from 51.4 in August
- Indian Industrial Production rose by 8.0% yoy in August, up from an increase of 7.4% yoy in July
- Indian Manufacturing PMI rose to 55.1 in September, up from 52.8 in August
- Indonesian CPI rose by 3.28% yoy in September, up from an increase of 3.19% yoy in August
- Indonesian Manufacturing PMI rose to 52.4 in September, up from 49.8 in August
- Indonesian Trade Surplus rose to US\$3.55B in August, up from US\$0.12B in July
- Malaysian Manufacturing PMI fell to 49.9 in September, down from 50.2 in August
- Singaporean Industrial Production rose by 15.4% yoy in August, up from an increase of 6.9% yoy in July
- Singaporean Manufacturing PMI rose to 51.7 in September, up from 51.5 in August
- South Korean CPI rose by 2.9% yoy in September, down from an increase of 3.1% yoy in August
- South Korean Industrial Production fell by 2.2% yoy in August, down from an increase of 4.0% yoy in July
- South Korean Manufacturing PMI rose to 53.9 in September, up from 52.3 in August
- South Korean Retail Sales fell by 1.8% mom in August, vs a decrease of 2.6% mom in July
- South Korean Trade Surplus rose to US\$49.85B in September, up from US\$34.79B in August
- Taiwanese Manufacturing PMI rose to 56.7 in September, up from 54.7 in August

Source: Bloomberg Economic Calendar, various government sites

FPA Global Weekly Market Summary

5 October 2026

Indices	Weekly closing		Weekly change		Monthly change	
	02.10.26	25.09.26	Absolute	%	Absolute	%
US						
DJIA	51,176.96	51,828.62	(651.66)	(1.26%)	(2,237.29)	(4.19%)
S&P 500	7,722.72	7,743.41	(20.69)	(0.27%)	4.12	0.05%
NASDAQ	27,190.86	27,068.72	122.14	0.45%	683.87	2.58%
Europe						
FTSE 100	10,461.95	10,695.25	(233.30)	(2.18%)	(369.14)	(3.41%)
EURO STOXX 50	6,238.50	6,302.82	(64.32)	(1.02%)	(154.43)	(2.42%)
DAX	25,231.20	25,408.64	(177.44)	(0.70%)	(815.20)	(3.13%)
CAC 40	7,897.19	8,077.80	(180.61)	(2.24%)	(381.58)	(4.61%)
FTSE MIB	50,483.21	51,866.93	(1,383.72)	(2.67%)	(1,617.22)	(3.10%)
Japan						
TOPIX	4,091.00	4,128.59	(37.59)	(0.91%)	(12.23)	(0.30%)
NIKKEI 225	68,309.46	66,364.20	1,945.26	2.93%	3,288.52	5.06%
APEJ						
Shanghai Com	3,842.19	3,888.37	(46.18)	(1.19%)	(87.93)	(2.24%)
HANG SENG	23,972.29	24,510.09	(537.80)	(2.19%)	(1,678.58)	(6.54%)
HSCEI	8,030.54	8,165.78	(135.24)	(1.66%)	(524.49)	(6.13%)
TAIEX	48,475.74	48,024.60	451.14	0.94%	1,924.61	4.13%
KOSPI	7,003.74	7,080.92	(77.18)	(1.09%)	316.53	4.73%
STI	5,634.82	5,711.12	(76.30)	(1.34%)	(167.14)	(2.88%)
FTSEKLCI	1,630.87	1,671.62	(40.75)	(2.44%)	(77.23)	(4.52%)
SENSEX	71,909.70	73,895.74	(1,986.04)	(2.69%)	(4,605.73)	(6.02%)
All Ordinaries	8,854.70	8,845.60	9.10	0.10%	(341.30)	(3.71%)
Commodities						
Brent crude oil	102.25	98.82	3.43	3.47%	5.97	6.20%
WTI crude oil	91.26	92.41	(1.15)	(1.24%)	(0.22)	(0.24%)
Gold	4,172.10	4,321.20	(149.10)	(3.45%)	(304.50)	(6.80%)
Bonds						
US 10Y Treasury Yield	5.28%	5.17%	0.12%	2.28%	0.49%	10.32%

Source: MarketWatch, Investing.com

USD exchange rates	02.10.26	SGD exchange rates	02.10.26
GBPUSD	1.322	GBPSGD	1.693
EURUSD	1.128	EURSGD	1.444
AUDUSD	0.694	AUDSGD	0.888
USDSGD	1.280	SGDJPY	123.445
USDJPY	158.051	SGDMYR	3.189
USDMYR	4.083	SGDHKD	6.128
USDHKD	7.846	SGDTHB	26.277
USDTHB	33.644	SGDCNY	5.236
USDCNY	6.704		

Source: Oanda

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